

AMENDMENT TO RULES COMMITTEE PRINT 118-

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OFFERED BY MR. FOSTER OF ILLINOIS

At the end of title VI add the following:

1 **SEC. 609. EFFECTIVE DATE.**

2 Each provision of this Act shall take effect on the
3 later of—

4 (1) the date on which the Commission, after
5 consulting with the Financial Crimes Enforcement
6 Network, determines that the reporting systems and
7 related technologies in use by the Commission are
8 adequate to ensure that beneficial owners, including
9 non-United States persons, cannot evade compliance
10 with the rules issued by the Commission pursuant to
11 section 2(a)(20) of the Securities Act of 1933, as
12 amended by this Act; and

13 (2) the date on which such provision would have
14 take effect absent the application of this section.

